

## Two Legacies, One Future

BB&T and SunTrust, two iconic franchises, are combining in a merger of equals to create the sixth-largest U.S. bank holding company with 275 years of combined history serving clients and communities in high growth markets.

### Strategic Fit

- ✓ Proven Leadership Teams
- ✓ Compatible Cultures
- ✓ Identifiable Synergies
- ✓ Strong Risk Management Practices
- ✓ Expanded Market Share Through Combined Footprint
- ✓ Enhanced Innovation and Superior Client Service

### Creating Shareholder Value with a Leading Financial Profile

Positioned to achieve industry leading financial and operating metrics with the strongest return profile amongst its peers

**51%** efficiency ratio

**22%** ROATCE

**\$1.6B** estimated run-rate cost synergies net of investments by 2022

**13/17%** GAAP/Cash accretive to BB&T in 2021

**9/16%** GAAP/Cash accretive to SunTrust in 2021

**6%** accretive to TBV

**5%** dividend increase for SunTrust shareholders

### Transaction Terms

- 1.295 BB&T shares for each SunTrust share
- Share Ownership: 57% BB&T / 43% SunTrust
- New name, to be determined prior to close
- New HQ in Charlotte
- Closing expected in Q4 2019

### Combined Company by the Numbers



**6<sup>th</sup>**  
largest U.S. bank  
by assets & deposits



**\$442BN**  
assets



**\$301BN**  
loans



**\$324BN**  
deposits



**~10MM**  
households in the U.S.

## Positioned well for integration

~ 100

Collective number of bank acquisitions successfully integrated over last 35 years



Shared commitment to delivering superior service to clients and serving their respective communities

50 / 50

Equally split board and management team

## Capable Leadership Team

with a history of successful merger integrations and strong risk management



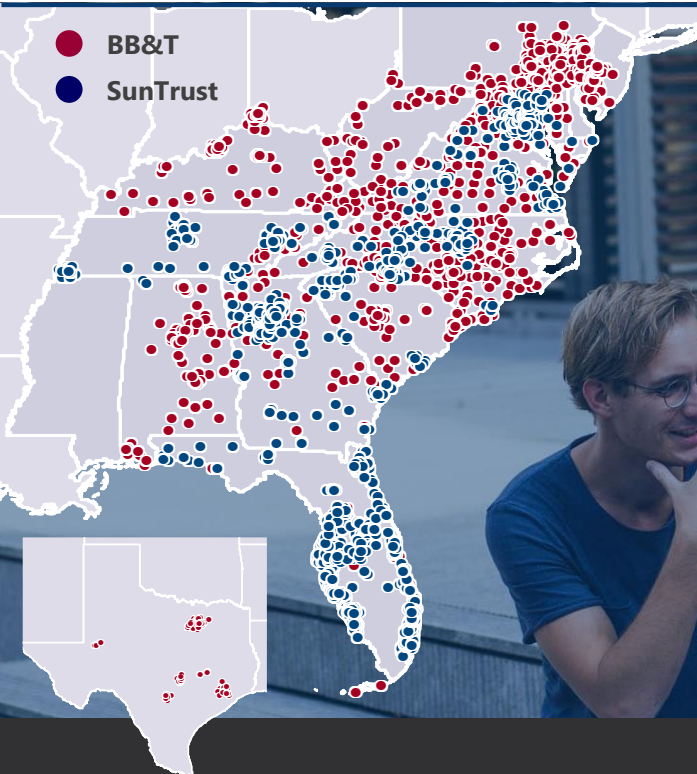
**Kelly S. King, Chairman and CEO, BB&T Corporation**

"Together with Bill's leadership and our new SunTrust teammates, we're going to bring the best of both companies forward to serve our clients and communities more than ever before."



**William H. Rogers, Jr., Chairman and CEO, SunTrust Banks, Inc.**

"Kelly and I know each other well, and we believe that by bringing together these two purpose-driven institutions, we will accelerate our capacity to invest in transformational technologies for our clients and drive our shared mission further forward than either of us could do alone."



10MM

Households

8 States

with a Top 3 Market Share

