

# Truist Cash Reserve Overview



Truist Cash Reserve ("CASH RESERVE") is a revolving line of credit designed for clients with a Truist consumer checking account, based on eligibility. Whether it is an unexpected expense or an emergency, this product allows you to control when funds are made available.

At Truist, we are dedicated to providing you with a clear, easy-to-understand summary of your account.

Visit [Truist.com](https://www.truist.com) to learn more about [Truist Cash Reserve](#).

<b>Account Enrollment</b>	CASH RESERVE can only be opened through online or mobile banking If your Truist checking account is eligible, there will be an opportunity to enroll within your online or mobile banking account	
<b>Enrollment Eligibility Requirements</b>	<ul style="list-style-type: none"> <li>You must have a Truist checking account <b>and</b></li> <li>Your Truist checking account is not owned by or held by trusts, conservators, guardians, custodians, and representative payees, as well as by businesses <b>and</b></li> <li>Your Truist Associated Checking Account must be opened for at least six (6) months <b>and</b></li> <li>You must be at least 18 years old in all states where this product is offered, except in Alabama where you must be at least 19 years old <b>and</b></li> <li>You must be a United States citizen or a permanent US resident and reside in one of the following states: AL, AR, DC, FL, GA, IN, KY, MD, MS, NC, NJ, OH, PA, SC, TN, TX, VA, and WV <b>and</b></li> <li>Your Truist Associated Checking Account must have one or more qualified deposit(s) (any deposit greater than or equal to \$100) credited in one (1) of the last two (2) statement cycles <b>and</b></li> <li>Your Truist Associated Checking Account must not be in a continuously overdrawn position for fifteen (15) calendar days or more at the time of CASH RESERVE enrollment</li> </ul>	
<b>Ongoing Eligibility Requirements</b>	<p>All of the eligibility requirements as outlined above must be met on an ongoing basis in addition to the list below in order to remain eligible to initiate Advances</p> <ul style="list-style-type: none"> <li>Your CASH RESERVE account will remain open until the account is closed or becomes delinquent</li> <li>The amount of the Advance requested is sufficient to bring your overdrawn Truist Associated Checking Account balance to at least a positive \$25 balance</li> <li>Your CASH RESERVE account is not currently in a Cool-Off Status due to non-payment. Cool-Off Status occurs when a payment is not received by the payment due date, and you are unable to take additional advances</li> <li>Your Truist Associated Checking Account must not be in a continuously overdrawn position for fifteen (15) calendar days or more when making a CASH RESERVE advance request</li> <li>Your Truist Associated Checking Account is open and active and is not currently in a blocked, dormant, or closed status (for fraud, attempted fraud, garnishments and levies, or any other reason)</li> <li>If your CASH RESERVE account is not utilized, the CASH RESERVE account will automatically be closed after six (6) months of inactivity and you will need to reenroll for a new CASH RESERVE Account. Upon closure of the CASH RESERVE account, the eligibility indicator will reappear the next business day and will remain present in your online or mobile banking account as long as you qualify</li> </ul>	
<b>Credit Limit Amount</b>	Minimum Credit Limit	<b>\$50</b>
	Maximum Credit Limit	<b>\$750</b>
	How is the credit line limit determined	The maximum credit line amount is the lesser of \$750 or 50% of the total qualified monthly deposits for the prior two (2) Truist Associated Checking Account statement cycles, rounded up to the nearest \$50 increment. The credit line amount may be less based on your Truist Associated Checking Account history with \$50 being the Minimum Credit Line Amount. It is possible that your CASH RESERVE Credit Line Amount could change from one (1) statement cycle to the next.
	Interest	Advances are subject to an Annual Percentage Rate (APR) of <b>18%</b> in all states
	Minimum Advance Amount	<b>\$5</b>
	Advance Increments	Advances must be in whole dollar increments
<b>Advances</b>	<ul style="list-style-type: none"> <li>CASH RESERVE account is different from overdraft protection in that money doesn't automatically move into your checking account. You must move cash yourself when you want or need it. To do so, simply sign in to online or mobile banking and request the advance for the desired amount into your Truist Associated Checking Account.</li> <li>Advances must be in whole dollar amounts and must be initiated via online or mobile banking only. The proceeds of each Advance will be deposited into your Truist Associated Checking Account and will be immediately available. You may request multiple Advances up to your available credit on your CASH RESERVE</li> <li>If your Truist Associated Checking Account has a negative available balance before the Advance is credited, the Advance will first be used to bring your Truist Associated Checking Account balance positive. After the account balance has been made positive the additional funds will be available for use</li> <li><b>Note: In order for the transaction to be materially beneficial, the Advance must bring your Truist Associated Checking Account balance to \$25 or greater</b></li> </ul>	
<b>Availability of Advances</b>	Advances are made immediately available to you in your Truist Associated Checking Account for point-of-sale transactions. Advances initiated prior to 12:00AM ET will be included in your available balance when assessing overdraft fees (if applicable) during nightly processing	

This is a two-page document. Please review all pages of the document.

<p><b>Payment Options and Terms</b></p>	<ul style="list-style-type: none"> <li>All advances are repaid in four (4) monthly installments: Your first three monthly installment payments will be in equal amounts; however, your fourth monthly installment payment amount may fluctuate and may be more than your previous payments, given multiple factors including, but not limited to: the date of your Advance, statement cycle dates, the number of days between payments received, and the outstanding principal balance, which applies to Automatic and Manual Payments</li> <li>When you enroll you can choose between automatic or manual payments. If you wish to change your payment preference you will need to contact us at 1-844-4TRUIST (844-487-8478)</li> <li>Payments are subject to the availability of funds in your Truist Associated Checking Account</li> </ul> <table border="1" data-bbox="293 338 1578 772"> <tr> <td data-bbox="293 338 597 579"> <p>Automatic Payment Option</p> </td> <td data-bbox="597 338 1578 579"> <ul style="list-style-type: none"> <li>Automatic payments are debited from your Truist Associated Checking Account balance on the morning the payment is due. This debit <b>immediately</b> reduces the available balance of your Truist Associated Checking Account</li> <li>If funds are not available at the time the automatic payment is initiated, the payment will <b>automatically</b> be reattempted in two (2) calendar days</li> <li>If funds are not available at the time of the second attempt, you are responsible for making a <b>manual</b> payment prior to the next payment due date</li> <li>If no payment is received before the next payment due date, both the past due payment and the current payment will be <b>automatically</b> debited from your Truist Associated Checking Account on the next payment due date</li> </ul> </td> </tr> <tr> <td data-bbox="293 579 597 772"> <p>Manual Payment Option</p> </td> <td data-bbox="597 579 1578 772"> <ul style="list-style-type: none"> <li>Payments for this option are made via online or mobile banking, using funds from your Truist Associated Checking Account only</li> <li>These payments are <b>immediately</b> debited from your Truist Associated Checking Account at the time the payment is initiated and will reduce your available balance</li> <li>You can make a manual payment at any time, even if you are set up for automatic payments, with no penalty. Please note, if you are using automatic payments and make a manual payment less than the upcoming required payment, an automatic payment will still be performed to process the remaining payment.</li> </ul> </td> </tr> </table> <p><b>Note:</b> For all payment types, if the total past due payment is not received before the next due date, both the past due amount and the current payments will be due on the next payment due date. If you are setup for automatic payments, this amount will be automatically debited from your Truist Associated Checking Account.</p>	<p>Automatic Payment Option</p>	<ul style="list-style-type: none"> <li>Automatic payments are debited from your Truist Associated Checking Account balance on the morning the payment is due. This debit <b>immediately</b> reduces the available balance of your Truist Associated Checking Account</li> <li>If funds are not available at the time the automatic payment is initiated, the payment will <b>automatically</b> be reattempted in two (2) calendar days</li> <li>If funds are not available at the time of the second attempt, you are responsible for making a <b>manual</b> payment prior to the next payment due date</li> <li>If no payment is received before the next payment due date, both the past due payment and the current payment will be <b>automatically</b> debited from your Truist Associated Checking Account on the next payment due date</li> </ul>	<p>Manual Payment Option</p>	<ul style="list-style-type: none"> <li>Payments for this option are made via online or mobile banking, using funds from your Truist Associated Checking Account only</li> <li>These payments are <b>immediately</b> debited from your Truist Associated Checking Account at the time the payment is initiated and will reduce your available balance</li> <li>You can make a manual payment at any time, even if you are set up for automatic payments, with no penalty. Please note, if you are using automatic payments and make a manual payment less than the upcoming required payment, an automatic payment will still be performed to process the remaining payment.</li> </ul>
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<p><b>Cool-Off Status</b></p>	<p>If a payment is not received by the payment due date, your CASH RESERVE line of credit will be placed in a cool-off status. No additional Advances will be allowed until the past due amount has posted to your CASH RESERVE line of credit</p>				
<p><b>Default for Overdrawn Truist Associated Checking Account or Non-Payment</b></p>	<p>If your CASH RESERVE account becomes past due in either situation outlined below, you are considered in default</p> <ul style="list-style-type: none"> <li>If your Truist Associated Checking Account has been continuously overdrawn for thirty-five (35) calendar days or greater, you authorize Truist to debit your Truist Associated Checking Account for the entire outstanding balance of your CASH RESERVE account plus any outstanding interest. Forced Payment of your CASH RESERVE account may increase your negative Truist Associated Checking Account balance as outlined in this Agreement unless prohibited by law. <b>OR</b></li> <li>If your Truist Associated Checking Account has not been continuously overdrawn for 35 days or greater and your CASH RESERVE account becomes past due by at least forty-five (45) calendar days, you authorize Truist to debit your Truist Associated Checking Account for the entire outstanding balance of your CASH RESERVE account plus any outstanding interest. Forced Payment of your CASH RESERVE account may increase your negative Truist Associated Checking Account balance as outlined in this Agreement unless prohibited by law.</li> </ul> <p>Note: If a forced payment occurs, your existing CASH RESERVE account will be closed, and you will be required to re-qualify to enroll in CASH RESERVE.</p> <p>Once you have met all the required qualifications, a new enrollment offer will be displayed in your online or mobile banking no sooner than 60 days from the forced payment event.</p> <p>For more information, refer to the <a href="#">Truist Cash Reserve Agreement and Disclosures</a></p>				
<p><b>Statements</b></p>	<ul style="list-style-type: none"> <li>Statements are provided monthly and can be viewed through online or mobile banking for up to twelve (12) months</li> <li>You may request that paper statement(s) be mailed to you monthly, at no charge</li> <li>Requests for historical statements greater than twelve (12) months but less than seven (7) years may be obtained, at no charge, by contacting Truist at 844-4TRUIST (844-487-8478)</li> </ul>				
<p><b>Useful Links</b></p>	<ul style="list-style-type: none"> <li><a href="https://www.truist.com/checking/cash-reserve/disclosures-and-fees">Truist Cash Reserve Disclosures</a> (https://www.truist.com/checking/cash-reserve/disclosures-and-fees)</li> <li><a href="https://www.truist.com/bsa">Bank Services Agreement</a> (https://www.truist.com/bsa)</li> <li><a href="https://www.truist.com/personaldepositsfeeschedule">Personal Deposit Accounts Fee Schedule</a> (https://www.truist.com/personaldepositsfeeschedule)</li> <li><a href="https://www.truist.com/privacy">Privacy Policy</a> (https://www.truist.com/privacy)</li> </ul>				
<p>If you have additional questions, please call 844-4TRUIST (844-487-8478) or visit Truist.com. We are happy to help.</p>					

This overview is not intended to be all-inclusive, but is to be used as a quick reference tool for comparison purposes only. For additional information, please refer to the disclosures in the “Useful Links” section above.