

# Truist One Savings Account Overview



The Truist One Savings account is designed for clients who want an easy way to start their savings journey, save for a specific need or want a savings account for a minor.

**At Truist, we are dedicated to providing you with this clear, easy-to-understand summary of your account.**

**Visit [truist.com](https://truist.com) to learn more about tracking balances, managing your money and understanding account fees**

## Account Opening, Closing, and Usage

Minimum Opening Deposit	<b>\$50</b>
Monthly Maintenance Fee	<b>\$5</b>
How to Avoid the Monthly Maintenance Fee (MMF)	The Monthly Maintenance Fee can be waived by: <ul style="list-style-type: none"><li>- Maintain a minimum daily ledger balance<sup>1</sup> of \$300 <b>OR</b></li><li>- Schedule a recurring preauthorized internal transfer of \$25 or more per statement cycle into the Truist One Savings Account <b>OR</b></li><li>- Waived for a minor under the age of 18<sup>2</sup> <b>OR</b></li><li>- Waived with ANY related<sup>3</sup> Truist checking product</li></ul> See the Personal Deposit Accounts Fee Schedule for further details.
Withdrawal Limit Fee	<b>\$5</b> is assessed, regardless of balance, for each withdrawal over six with a maximum of six Withdrawal Limit Fees per statement cycle.  The withdrawal limit fee applies, regardless of the balance, to all withdrawals and transfers made from a Truist personal savings and/or money market account including those made at a branch, ATM, by mail or through any electronic means. The only transaction not counted toward the monthly limit of six are bank initiated transactions and transactions required for legal reason.
Pays Interest	<b>Yes.</b> Interest is calculated and compounded daily on the collected balance and credited to your account monthly. Fees may reduce earnings. Interest rates are variable and can change at any time at the bank's discretion. All interest rates have a corresponding Annual Percentage Yield (APY).
Interest Tiers	<b>No.</b> Tiered interest is not applicable for the Truist One Savings account.
Account Statement	Statements are provided each quarter on a cycle basis and checks are not returned with the statement. <b>Note:</b> Statements will be provided monthly if combined with a Truist Checking Account or there is electronic activity.
Monthly Paper Statement Fee	No charge for Paper Statement or Paperless Online Statement <sup>4</sup> .
Charged-Off Account Fee	Accounts closed in a charged-off status, <b>\$30</b> .

## Overdraft Services

Overdraft Related Fees	Truist does not charge Overdraft related fees <sup>5</sup> on this product.
Overdraft Protection	Overdraft Protection is an optional service that can help clients avoid declined transactions. The client can link a Truist checking or money market account (the "protected" account) to another Truist deposit account, credit card <sup>6</sup> , or line of credit <sup>6,7</sup> (the "protector" account) and available funds are automatically transferred from the linked protector account when necessary to cover any shortfalls in the protected account. There is no fee for the Overdraft Protection transfer. The amount transferred is the exact amount of the overdraft.  If the linked protector account is a savings or money market account, transfers will count towards the maximum number of six (6) withdrawals and transfers allowed per monthly statement cycle before a Withdrawal Limit Fee is incurred. If your account does not have Overdraft Protection or Overdraft Protection is insufficient, transactions that exceed the account balance will typically be declined or returned.  Note: Savings accounts are not eligible to enroll in the Overdraft Protection Service as a protected account.

<sup>1</sup> Daily Ledger Balance: The actual balance in your account on a specific day, and does not reflect any holds or pending transactions.

<sup>2</sup> Monthly Maintenance Fee (MMF): Waiver for an account holder under age 18 (minor) requires that the Minor is listed as the primary owner. The waiver is applied automatically at account opening and expires on the 18th birthdate of the minor. On the date when the minor turns the age of 18, the account is subject to all applicable fees, including the Monthly Maintenance Fee unless at least one waiver criterion is satisfied.

<sup>3</sup> Related Accounts: Accounts are automatically related based on the primary and secondary owners of the account. **Note:** The Truist Confidence Account is not an eligible product to waive the MMF for the Truist One Savings account.

<sup>4</sup> Paperless Online Statement: Electronic/Online Statement provided through Online Banking each statement cycle. Clients may select the option to no longer receive paper account statements through U.S. mail. Online Banking is required to access Paperless Online Statements.

<sup>5</sup> Overdraft related fees are considered overdraft fees, returned item fees, negative account balance fees, or overdraft protection transfer fees.

<sup>6</sup> Credit card and/or line of credit are subject to credit approval. For accounts linked to a line of credit or credit card, funds advanced for Overdraft Protection are subject to fees and finance charges under your line of credit or credit card agreement. Please see your agreement for more information.

<sup>7</sup> Truist Home Equity Lines cannot be linked for Overdraft Protection in Texas.

## Other Account Related Fees

ATM Fee	<p><b>No fee for transactions<sup>8</sup> at Truist ATMs.</b></p> <ul style="list-style-type: none"> <li>- \$3 per transaction<sup>8</sup> at non-Truist ATMs in the U.S.</li> <li>- \$5 per transaction<sup>8</sup> at non-Truist ATMs outside the U.S.</li> <li>- 3% International Point of Sale &amp; ATM assessment fee per transaction<sup>8</sup></li> <li>- Non-Truist ATMs may charge additional fees</li> <li>- Replacement card rush fee: \$30 charge</li> </ul>
Stop Payment Fee	<b>\$35</b> each.
Returned Deposited Item / Cashed Item Fee	No Charge

## Level Benefits

Level Benefits do not apply to the Truist One Savings Account.

## Deposit and Withdrawal Processing Policies

Funds Availability	<p>Standard availability is generally available the next business day after the deposit is received.</p> <ul style="list-style-type: none"> <li>- Transactions are processed each business day (Monday through Friday except federal holidays) during nightly processing and are posted to your account</li> <li>- Check deposits will be posted to your account and available for use after nightly processing unless a hold is placed</li> <li>- See the Funds Availability Policy in the Bank Services Agreement and the Personal Deposit Accounts Fee Schedule for further details. <a href="https://truist.com/BSA">Truist.com/BSA</a> / <a href="https://truist.com/personaldepositsfeeschedule">Truist.com/personaldepositsfeeschedule</a></li> </ul>
Posting Order	<p>Truist will post items to your account based on your available balance. The available balance can be impacted by pending transactions. Examples of common pending transactions can be found in the Bank Services Agreement. Once the available balance is determined, prior-day credits and debits will post before current-day credits and debits. Once prior-day credits and debits are determined, if any, transactions will post in order according to the groupings below:</p> <p><b>Deposits and credits</b> – All deposits and credits will be posted to the account first. This includes cash and check deposits and incoming transfers (i.e., direct deposits and wires) received before the cutoff time at the location the deposit or transfer was made.</p> <p><b>Bank-initiated transactions</b> – These transactions include corrections and Returned Deposited Item/Cashed Item.</p> <p><b>Client-initiated withdrawals and debits</b> – Withdrawals/payments that have been previously authorized and cannot be returned unpaid. This category includes debit card purchases, ATM withdrawals, account transfers and teller-cashed checks. If more than one of these transactions is received for payment from your account, the items are generally sorted and paid based on the date and time of the transaction. For a debit card transaction, if a merchant does not seek authorization from the bank at the time of the transaction, the date the transaction is received for payment from your account will be used.</p> <p><b>Client-initiated withdrawals and debits such as ACH (automated payments)</b> – Transactions such as bills that are paid by authorizing a third party to withdraw funds directly from your account. If there is more than one of these types of transactions, they will be sorted by the date and time that they are received. Multiple transactions that have the same time will be sorted and paid from lowest to highest serial number.</p> <p><b>Client-initiated checks</b> – Checks will be posted and sorted in sequential order.</p> <p><b>Bank fees</b> – Fees, such as the Monthly Maintenance Fee, will post to your account last. Please note that some fees will be posted to your account at the time they are incurred and others, like maintenance fees, will post last.</p>

## Useful Links

For all Guides and Disclosures, please visit

[Truist One Savings](https://www.truist.com/savings/truist-one-savings/disclosures-and-fees) (<https://www.truist.com/savings/truist-one-savings/disclosures-and-fees>)

Including:

- [Personal Deposit Accounts Fee Schedule](#)
- [Bank Services Agreement](#)
- [Privacy Policy](#)

If you would like to open an account, visit <https://www.truist.com/savings/truist-one-savings>, call 844.4TRUIST (844.487.8478) or visit a local branch.

If you have additional questions, please call 844.4TRUIST (844.487.8478), visit your local branch or visit [truist.com](https://truist.com). We are happy to help.

**This overview is not intended to be all-inclusive, but is to be used as a quick reference tool for comparison purposes only.**

**For additional information, please refer to the Guides and Disclosures in the “Useful Links” section above.**

<sup>8</sup> Per Transaction is defined as Cash Withdrawals, Balance Inquiries or Transfers.